

FINANCIAL STATEMENTS

**COLLINGWOOD NEIGHBOURHOOD
HOUSE SOCIETY**

March 31, 2026

INDEPENDENT AUDITORS' REPORT

To the Members of
Collingwood Neighbourhood House Society

Qualified Opinion

We have audited the financial statements of Collingwood Neighbourhood House Society (the "Society"), which comprise the statement of financial position as at March 31, 2026, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of the report, the accompanying financial statements present fairly, in all material respects, the financial position of the Society as at March 31, 2026, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Society derives revenue from donations and fundraising activities the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Society. Therefore, we were not able to determine whether any adjustments might be necessary to donations and fundraising revenue, excess of revenues over expenses, and cash flows from operations for the years ended March 31, 2026, current assets as at March 31, 2026, and net assets as at April 1 and March 31 for both the 2026 and 2025 years.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they



INDEPENDENT AUDITORS' REPORT (CONT'D)

could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

As required by the British Columbia Societies Act, we report that the accounting principles used in these financial statements have been applied on a basis consistent with that of the preceding year.

Tompkins Wozny LLP

Vancouver, Canada
August 25, 2026

Chartered Professional Accountants

STATEMENT OF FINANCIAL POSITION

As at March 31

	2026 \$	2025 \$
ASSETS		
Current		
Cash - operating	1,008,011	1,379,352
- gaming	111,190	111,248
Term deposits	241,502	230,499
Accounts receivable <i>[note 3]</i>	1,541,983	1,424,270
Prepaid expenses and deposits	164,336	134,107
Total current assets	3,067,022	3,279,476
Investments <i>[note 4]</i>	1,176,023	1,199,368
Capital assets <i>[note 5]</i>	1,170,513	947,761
	5,413,558	5,426,605
LIABILITIES		
Current		
Accounts payable and accruals <i>[note 6]</i>	1,622,369	1,517,420
Deferred grants	1,148,448	1,269,359
Deferred gaming revenue <i>[note 7]</i>	111,190	111,248
Deposits	77,755	82,609
Total current liabilities	2,959,762	2,980,636
Deferred contributions related to capital assets <i>[note 9]</i>	810,082	853,205
	3,769,844	3,833,841
NET ASSETS		
Invested in capital assets	360,431	94,556
Internally restricted <i>[note 10]</i>	726,069	1,002,862
Unrestricted net assets	557,214	495,346
	1,643,714	1,592,764
	5,413,558	5,426,605

Commitments *[note 11]*

See accompanying notes to the financial statements

As approved by:



President



Treasurer

STATEMENT OF CHANGES IN NET ASSETS

Year ended March 31

	Invested in Capital Assets \$	Internally Restricted \$	Un- restricted \$	Total \$
2026	<i>[Note 10]</i>			
Excess of revenue for the year	—	—	50,950	50,950
Amortization of capital assets	(179,568)	—	179,568	—
Amortization of deferred contributions related to capital assets	121,530	—	(121,530)	—
	(58,038)	—	108,988	50,950
Acquisition of capital assets	402,320	—	(402,320)	—
Grants used for capital assets	(78,407)	—	78,407	—
Net transfer from internally restricted net asset	—	(276,793)	276,793	—
Increase (decrease) in net assets for the year	265,875	(276,793)	61,868	50,950
Net assets, beginning of year	94,556	1,002,862	495,346	1,592,764
Net assets, end of year	360,431	726,069	557,214	1,643,714
2025				
Excess of expenses for the year	—	—	(311,063)	(311,063)
Amortization of capital assets	(173,293)	—	173,293	—
Amortization of deferred contributions related to capital assets	127,640	—	(127,640)	—
	(45,653)	—	(265,410)	(311,063)
Acquisition of capital assets	320,392	—	(320,392)	—
Grants used for capital assets	(369,130)	—	369,130	—
Net transfer from internally restricted net asset	—	(100,755)	100,755	—
Decrease in net assets for the year	(94,391)	(100,755)	(115,917)	(311,063)
Net assets, beginning of year	188,947	1,103,617	611,263	1,903,827
Net assets, end of year	94,556	1,002,862	495,346	1,592,764

See accompanying notes to the financial statements

STATEMENT OF OPERATIONS

Year ended March 31

	2026 \$	2025 \$
REVENUE		
Grants <i>[schedule 1]</i>	11,124,603	11,104,242
Program fees	1,535,003	1,502,583
Pharmacy sales	510,184	420,725
Facilities rental	435,595	382,108
Endowment income <i>[note 8]</i>	149,768	148,289
Gaming <i>[note 7]</i>	112,647	114,288
Amortization of deferred contributions related to capital assets <i>[note 9]</i>	121,530	127,640
Donations and fundraising	78,724	47,961
Other	47,512	116,180
Investment income	31,179	147,559
	14,146,745	14,111,575
EXPENSES		
Salaries and benefits <i>[note 13]</i>	11,447,433	11,746,047
Program expenses, publicity and translation	687,136	633,686
Contracted services	546,862	628,413
Rent, telephone and utilities	397,645	404,006
Pharmacy purchases	326,458	271,646
Amortization of capital assets	179,568	173,293
Insurance	129,056	104,578
Office expenses and supplies	80,047	78,816
Repairs and maintenance	70,265	166,078
Bad debts	52,377	15,495
Honoraria and volunteer support	43,938	48,103
Membership dues	37,152	18,420
Bank charges	35,601	30,584
Training	32,625	67,622
Travel	26,864	33,890
Automobile	2,768	1,961
	14,095,795	14,422,638
Excess of revenue (expenses) for the year	50,950	(311,063)

See accompanying notes to the financial statements

STATEMENT OF CASH FLOWS

Year ended March 31

	2026 \$	2025 \$
OPERATING ACTIVITIES		
Excess of revenue (expenses) for the year	50,950	(311,063)
Items not affecting cash		
Amortization of capital assets	179,568	173,293
Amortization of deferred contributions related to capital assets	(121,530)	(127,640)
Unrealized gain (loss) on investments	23,345	(76,513)
Changes in other non-cash working capital items		
Accounts receivable	(117,713)	(71,375)
Prepaid expenses and deposits	(30,229)	(22,347)
Accounts payable and accruals	104,949	138,289
Deferred grants	(120,911)	526,765
Deposits	(4,854)	(14,204)
Deferred gaming revenue	(58)	(227)
Cash provided by (used in) operating activities	(36,483)	214,978
INVESTING ACTIVITIES		
Acquisition of capital assets	(402,320)	(320,392)
Capital grants received	78,407	369,130
Reinvestment of term deposit interest	(11,003)	(10,233)
Cash provided by (used in) investing activities	(334,916)	38,505
Increase (decrease) in cash for the year	(371,399)	253,483
Cash, beginning of year	1,490,600	1,237,117
Cash, end of year	1,119,201	1,490,600
Cash includes:		
Operating	1,008,011	1,379,352
Gaming	111,190	111,248
	1,119,201	1,490,600

See accompanying notes to the financial statements

NOTES TO FINANCIAL STATEMENTS

March 31, 2026

1. OPERATIONS

Collingwood Neighbourhood House Society (the "Society") was incorporated under the Society Act of British Columbia in November 1985, is a registered charitable organization and is exempt from corporate income taxes. Its objective is to promote the well being of the Renfrew Collingwood community by providing leadership and working collaboratively with individuals, families, agencies and other groups to develop and support inclusive, innovative, sustainable initiatives and services that respond to the community's social, educational, economic, health, cultural and recreational needs.

2. SIGNIFICANT ACCOUNTING POLICIES

These financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

Use of Estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the amounts of revenues and expenses reported during the year. Significant areas requiring the use of management estimates relate to the determination of net recoverable value of assets, in particular as it relates to accounts receivable, useful lives of capital assets, accrued liabilities and the determination of the deferred portion of grants. Actual results could differ from these estimates.

Revenue Recognition

The Society follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenditures are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Deferred grants relating to capital assets consists of grants that have been expended on the purchase of capital assets. The grants are recognized as income as the related capital assets are amortized.

Grant, program and gaming revenues are recorded as the related programs are delivered and collection is reasonably assured.

Donations and fundraising are recorded on a cash basis and recorded as revenue when received.

Unrestricted investment income is recognized as received in accordance with the terms of the underlying investment, which in the case of interest, is generally with the passage of time.

NOTES TO FINANCIAL STATEMENTS

March 31, 2026

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Contributed Services

Volunteers contribute their time to assist the Society in carrying out its activities. Due to the difficulty in determining the fair value of such services, the value of the donated services is not recognized in these financial statements. In 2026, approximately 41,526 hours were volunteered on behalf of the Society, which is equivalent to approximately 21 full-time staff members. These hours are unaudited.

Measurement of Financial Instruments

The Society initially measures its financial assets and financial liabilities at fair value.

The Society subsequently measures all its financial assets and financial liabilities at amortized cost except for the investments which are recorded at fair market value.

Financial assets measured at amortized cost include cash, term deposits, and accounts receivable. Financial liabilities measured at amortized cost includes accounts payable and accrued liabilities.

Financial assets measured at amortized cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in net income. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in net income.

Term Deposits

Term deposits consists of non-redeemable term deposits maturing on June 3, 2026 and June 2, 2027 and bears interest rates of 2.95% and 3.00%, [2025 - 4.75% and 4.80%] respectively.

Investments

Investments are recorded at market value.

Capital Assets

Capital assets are recorded at cost, less accumulated amortization. Furniture, equipment, playground and vehicles are amortized using the declining balance basis at 20% per annum. Computer equipment are amortized at 33% per annum. One-half year's amortization is recorded in the year of acquisition.

Deferred Contributions Related to Capital Assets

Deferred contributions related to capital assets represent contributions with which capital assets were acquired. The contributions are transferred to revenue in an amount equal to the amortization of the related capital assets.

NOTES TO FINANCIAL STATEMENTS

March 31, 2026

3. ACCOUNTS RECEIVABLE

	2026 \$	2025 \$
General operations	1,510,165	1,396,147
Government receivable - GST	42,637	38,942
	1,552,802	1,435,089
Allowance for doubtful accounts	(10,819)	(10,819)
	1,541,983	1,424,270

During the year, the Society recorded net bad debt expense of \$52,377 [2025 - \$15,495] and at year-end has a net allowance for doubtful accounts of \$10,819 [2025 - \$10,819].

4. INVESTMENTS

The investments are held within a conservative framework mix of fixed income, equity and cash. As at March 31, 2026, the investment portfolio market value was \$1,176,023 [2025 - \$1,199,368], and the cost was \$1,057,982 [2025 - \$1,039,451].

	2026 \$	2025 \$
Fair market value, beginning of year	1,199,368	1,122,855
Realized and unrealized net gain (loss) on investments	(23,345)	76,513
Fair market value, end of year	1,176,023	1,199,368

5. CAPITAL ASSETS

	Cost \$	Accumulated Amortization \$	Net Book Value \$
2026			
Furniture and equipment	2,285,008	1,924,298	360,710
Computer equipment	455,564	385,655	69,909
Leasehold improvements	572,867	22,612	550,255
Playground	471,108	423,890	47,218
Playground improvement	167,569	59,100	108,469
Vehicles	216,245	182,293	33,952
	4,168,361	2,997,848	1,170,513

NOTES TO FINANCIAL STATEMENTS

March 31, 2026

5. CAPITAL ASSETS (CONT'D)

	Cost	Accumulated	Net Book
	\$	Amortization	Value
	\$	\$	\$
2025			
Furniture and equipment	2,237,838	1,840,017	397,821
Computer equipment	432,372	356,934	75,438
Leasehold improvements	251,747	2,102	249,645
Playground	471,108	412,085	59,023
Playground improvement	156,731	33,337	123,394
Vehicles	216,245	173,805	42,440
	3,766,041	2,818,280	947,761

6. ACCOUNTS PAYABLE AND ACCRUALS

	2026	2025
	\$	\$
Wages, vacation, and sick time payable	1,255,799	1,157,014
General operations	274,992	258,237
Government remittances - Employer Health Tax	26,925	26,225
- WorkSafeBC	64,653	75,944
	1,622,369	1,517,420

7. GAMING

Net proceeds from direct access/gaming funds are as follows:

	2026	2025
	\$	\$
Deferred, beginning of the year	111,248	111,475
Received during the year	111,000	111,000
Interest and GST	1,589	3,061
Transferred to income	(112,647)	(114,288)
Deferred, end of the year	111,190	111,248

\$111,000 of gaming revenue received in the year is for the next fiscal year and makes up part of the \$111,189 deferred balance.

NOTES TO FINANCIAL STATEMENTS

March 31, 2026

8. ENDOWMENT FUNDS

The Collingwood Neighbourhood House Society Endowment Fund and the Collingwood Amenities Endowment Fund, both administered by the Vancouver Foundation, were established in December 1993 and September 1994, respectively, to assist in funding the operations of the Collingwood Neighbourhood House. These funds are held in irrevocable trusts managed by the Vancouver Foundation and are not reported in the financial statements. Income from the endowment funds is taken into revenue of the Society on an annual basis; \$569 [2025 - \$756] was earned in the Collingwood Neighbourhood House Society Endowment Fund and \$149,199 [2025 - \$147,533] from the Collingwood Amenities Endowment Fund for a total of \$149,768. The funds have approximate market values of \$16,206 [2025 - \$16,282] and \$3,160,660 [2025 - \$3,175,349] respectively.

9. DEFERRED CONTRIBUTIONS RELATED TO CAPITAL ASSETS

	2026 \$	2025 \$
Balance, beginning of year	853,205	611,715
Add: Restricted contributions used to acquire capital assets		
– United Way of the Lower Mainland	64,000	—
– City of Vancouver	14,407	27,130
– Lu'ma Native Housing Society	—	342,000
Less: Amounts amortized to revenue	(121,530)	(127,640)
Balance, end of year	810,082	853,205

10. INTERNALLY RESTRICTED NET ASSETS

The Board of Directors has restricted a portion of the Society's net assets for the following purposes:

	Balance, Beginning of Year \$	Designated in the Year \$	Used During the Year \$	Balance, End of Year \$
Capital Purchases & Replacements	315,283	—	26,876	288,407
Human Resources Fund	198,578	—	1,219	197,359
Development Fund	324,642	—	200,671	123,971
Community Development & Arts Fund	66,113	—	54,000	12,113
Youth Services Fund	29,308	—	—	29,308
The Early Years Capital Fund	62,899	—	—	62,899
Pharmacy Revenue Reserve	6,039	7,318	1,345	12,012
	1,002,862	7,318	284,111	726,069

NOTES TO FINANCIAL STATEMENTS

March 31, 2026

11. COMMITMENTS

- a) The City of Vancouver has leased the facilities at 5288 Joyce Street to the Society at \$10 per annum.
- b) The First Lutheran Church of Vancouver, B.C. and Brightside Community Homes Foundation (formerly British Columbia Housing Foundation) have leased the Sarah House Child Care facility at 5729 Wales Street to the Society for a term of five years, commencing August 31, 2024, for a total of \$10.
- c) The Society has a lease agreement for a photocopier starting April 1, 2026 for a term of five years. The lease payments are approximately \$3,521 per year.
- d) The Society has leased the Duke Street facility for \$10 per annum until August 31, 2028.
- e) The Society has leased the Terry Tayler Early learning and Care Centre Street facility for \$10.50 per annum until November 28, 2027.
- f) A joint Gymnasium Operating Agreement between the City of Vancouver, the Vancouver School Board and the Society allows the Collingwood Neighbourhood School to use the east half of the Society's gym during scheduled times. The school pays 1/12 of the proportionate share of all the operating costs for half of the gym.
- g) The Society has leased the Grenfell facility for \$9,182 from September 2025 to June 2026.
- h) The Society has leased the Norquay facility for \$13,934 from September 2025 to June 2026.
- i) The Society has leased the Collingwood Neighbourhood School Facility for \$7,720 from September 2025 to June 2026.
- j) The Society has leased the Graham Bruce facility for \$8,817 from September 2025 to June 2026.
- k) The Society has leased the Renfrew facility for \$14,299 from September 2025 to June 2026.
- l) The City of Vancouver has leased the facility at 3690 Vanness Avenue to the Society (CNH Annex) at \$10 per annum for a term of five years commencing October 1, 2023 to September 30, 2028.
- m) The Vancouver Coastal Health Authority has subleased the facility at 5198 Joyce Street to the Society (CNH Rise Community Health Centre) at \$177,793 from April 2025 to March 2026.

NOTES TO FINANCIAL STATEMENTS

March 31, 2026

12. FINANCIAL INSTRUMENTS

The Society is exposed to various risks through its financial instruments. The following analysis presents the Society's exposures to significant risk as at March 31, 2026.

Credit Risk

The Society is exposed to credit risk with respect to its cash and accounts receivable. The Society assesses, on a continuous basis, accounts receivable on the basis of amounts it is virtually certain to receive based on their net realizable value. Cash balances are held at a Canadian credit union.

Liquidity Risk

Liquidity risk is the risk of being unable to meet cash requirements or fund obligations as they become due. It stems from the possibility of a delay in realizing the fair value of financial instruments. The Society manages its liquidity risk by constantly monitoring forecasted and actual cash flows and financial liability maturities, and by holding assets that can be readily converted into cash.

Interest Rate Risk

The Society has interest rate risk on its bank accounts, investments and endowment. Changes in the bank's prime lending rate or other rates can cause fluctuations in interest payments and cash flows. The Society does not use derivative financial instruments to alter the effects of this risk.

13. DISCLOSURE OF REMUNERATION

Pursuant to the British Columbia Societies Act, the Society is required to disclose remuneration paid to employees and contractors in the amount of \$75,000 or more during the fiscal year. For the fiscal year, the Society paid total remuneration, inclusive of salaries and benefits, of \$1,756,234 [2025 - \$2,272,943] to 17 [2025 - 22] employees, each of whom received total remuneration of \$75,000 or greater. No contractors were paid more than \$75,000. No remuneration was paid to any members of the board.

14. FEDERAL GRANT FUNDING

In 2025, the Society had been notified by Immigration, Refugees and Citizenship Canada that it will not receive funding for fiscal 2026 and beyond. This decision is a result of federal budget cuts to the department, driven by anticipated decreases in immigration levels. While this is a very difficult development, the Society has made the necessary programming adjustments to ensure a balanced budget going forward.

NOTES TO FINANCIAL STATEMENTS

March 31, 2026

15. LINE OF CREDIT

During the year, the Society has arranged a credit facility with Vancity. The line of credit is to a maximum of \$500,000. The established interest rate is prime plus 1.75%. As at March 31, 2026, the Society had not utilized this credit facility [2025 - \$Nil].

The Society also provided a general security agreement over all of their assets as collateral for the \$500,000 credit facility.

SCHEDULE OF GRANTS

March 31, 2026

	2026	2025
	\$	\$
City of Vancouver		
Gym Operating	337,169	337,169
Community Services Grant	121,160	121,164
Childcare Enhancement	111,664	111,439
Infant Toddler Endowment Reserve	59,400	11,550
Building Safer Communities Program	48,292	39,762
Annex Facilities Operating Grant	39,996	39,996
Direct Social Services Grant - SAFE	38,653	39,847
Extreme Heat Community Support	17,500	2,500
Community Services Grant - SFS	12,212	18,000
Vancouver Park Board	10,000	—
CNH Annex Capital Grant	5,077	—
Childcare Reserve Grant	—	26,400
Social Policy Capital grant	—	10,037
Communities & Artists Shifting Culture	—	2,551
CASC Grant - Welcome Pole	—	1,719
OCB - Building Capacity within Vancouver's Filipino Community	—	1,230
	801,123	763,364
Federal Government		
ESDC - Canada Summer Jobs	88,359	83,498
INAC - Urban Programming for Indigenous Peoples	53,166	58,000
CAPC - Families Branching Out	50,071	50,071
CRA - Tax Clinic	12,760	6,150
New Horizon For Seniors Program	2,804	13,229
Immigration, Refugees and Citizenship Canada - Settlement Services <i>[note 14]</i>	—	1,267,489
Heritage Canada	—	21,100
	207,160	1,499,537
Subtotal	1,008,283	2,262,901

SCHEDULE OF GRANTS

March 31, 2026

	2026	2025
	\$	\$
Balance forward from previous page	1,008,283	2,262,901
Province of B.C.		
MOH - RISE Community Health Centre	3,018,369	3,073,344
MECC - \$10 a Day Childcare Funding	2,646,524	2,549,911
MECC - \$10 a Day Childcare ECE Wage Enhancement	447,122	527,173
MECC - \$10 a Day Childcare Wage Increase Reimbursement	734,161	—
MECC - Childcare Operating Fund - Fee Reduction Initiative	283,550	289,523
BC Housing	251,546	199,014
MECC - Childcare Operating Fund	191,509	196,367
Vancouver Coastal Health Authority - I Can Choose, We Can Choose	127,215	118,411
MCFD - BC Centre for Ability - Vancouver Supported Child Development	113,669	85,836
MCFD - Hub - Strengthening Families	104,034	109,208
MJTSTRL - Welcome BC Settlement & Integration Services	82,848	82,848
MOH - Seniors Transportation	77,880	222,541
MECC - ECE Wage Enhancement	60,423	74,812
MCFD - Early Years Services Network	40,337	44,456
Vancouver Coastal Health Authority - Amlat'si Family Place	33,565	36,290
MCFD - Family Resource Grant	14,815	14,815
Vancouver Coastal Health Authority - Mobilizing Dance for Everybody Project	8,080	885
Decoda Literacy Solutions	7,904	4,852
BC Association of Community Response Network	7,000	8,181
MCFD - Nobody's Perfect	5,250	5,000
South Vancouver Neighbourhood House	5,000	—
Little Mountain Neighbourhood House Society	2,000	—
Don and Glenn Tarigan - Arts & Culture	1,641	—
Ministry of Tourism, Arts & Culture	1,539	6,361
Resilience BC	1,000	987
MCFD - Employer Health Tax Reimbursement	228	—
Civil Forfeiture Grant	—	44,240
MECC - \$10 a Day Childcare - 2023 Hardship Claim	—	42,079
MOH - Community Based Seniors Programming	—	22,245
BCNSP - Restorative Circles Project Grant	—	8,000
Multiculturalism & Anti-Racism	—	7,043
Vancouver Coastal Health Authority - Health Promo Project	—	4,199
PHSA - BC Patient Quality Award	—	2,500
MCFD - Cambridge Mercantile	—	1,250
	8,267,209	7,782,371
Subtotal	9,275,492	10,045,272

SCHEDULE OF GRANTS

March 31, 2026

	2026 \$	2025 \$
Balance forward from previous page	9,275,492	10,045,272
Others		
M.O.S.A.I.C.	409,997	—
United Way of the Lower Mainland ("United Way") - Better at Home	293,362	232,165
Makeway Foundation	239,086	—
Vancity Community Partnership - Reaching Home Grant	202,314	133,269
United Way - Social Prescriptions	171,057	175,900
United Way - BC Food Hub	136,600	129,207
Queen's University - Oasis Senior Supportive Living Project	80,235	95,778
United Way - Transportation Supports & Innovations	53,348	—
Vancouver Foundation - Sustaining Resilience Grant	44,038	—
United Way - School's Out	43,735	51,814
Vancouver Foundation - BIPOC	38,098	18,757
Vancouver Foundation - Systems Change	35,560	10,723
The Houssian Foundation	23,750	25,000
United Way - Food Infrastructure	21,935	15,362
The Gord Downie & Chanie Wenjack Fund	10,000	—
Healthcare Excellence Canada	8,000	—
Green Cities Foundation	5,500	—
Ocean Wise	5,000	—
Frog Hollow Neighbourhood - Neighbourhood Navigators	4,979	70,779
Canadian Roots Exchange	4,500	—
United Way - Digital Learning Program	4,183	10,231
Canadian Association of CHCs - COVID Funds	3,270	—
Greater Vancouver Food Bank	3,040	6,000
Others	2,879	13,144
ISPARC	2,000	12,000
Gulf & Fraser Capital Grant	1,420	6,580
BC Association of Farmers Markets	1,225	1,200
United Way - Food Sector Target Funds	—	15,000
Vancouver Film Studios	—	10,000
Canadian Association of CHCs - SNAP Project	—	8,686
VanCity Community Foundation for Ancestral Foodways	—	6,000
Federation of Community Social Services of BC	—	4,565
Real Estate Foundation of BC	—	4,087
Vancouver Foundation - Grow Grants Fund	—	2,723
	1,849,111	1,058,970
	11,124,603	11,104,242

Note: The schedule of grants has been prepared on an accrual basis and is net of amounts not yet earned by the Society. These amounts may not represent grants received in the year.

Capital grants received during the year are shown in [note 9] .

SCHEDULE OF \$10 A DAY CHILD CARE BC FUNDING

Year ended March 31

	2026				
	Sarah House	Duke Street	Main House	Terry Taylor	Total
	CC23212B01	CC23210B01	CC24013B01	CC23211B01	
	\$	\$	\$	\$	\$
REVENUE					
Grants - City of Vancouver					
Infant and Toddler Endowment	31,617	34,089	39,600	19,800	125,106
Grants - Provincial (MECC)					
\$10 per Day Childcare Funding	347,373	460,071	1,171,128	667,952	2,646,524
\$10 per Day Retro Pay	77,870	39,538	255,767	67,176	440,351
ECE Wage Enhancement	57,404	69,051	201,667	103,992	432,114
BC Centre for Ability - Vancouver Supported Child Development	22,063	762	63,135	—	85,960
Program fees	58,230	76,800	184,879	88,810	408,719
Donations and fundraising	542	1,230	1,535	385	3,692
	595,099	681,541	1,917,711	948,115	4,142,466
EXPENSES					
Salaries and benefits	425,018	497,799	1,425,030	731,430	3,079,277
Administration fee recovery	75,672	86,615	235,593	119,630	517,510
Facility charges recovery	53,798	68,550	170,971	95,194	388,513
Program expenses	20,771	25,661	29,238	25,712	101,382
Office supplies	917	1,328	3,443	951	6,639
	576,176	679,953	1,864,275	972,917	4,093,321
Excess of revenues (expenses) for the year	18,923	1,588	53,436	(24,802)	49,145

See accompanying notes to the financial statement

SCHEDULE OF BC HOUSING FUNDING FOR HOMELESS OUTREACH PROGRAM AND RENT SUPPLEMENTS

Year ended March 31

	2026 \$
REVENUE	
Funding - BC Housing	126,626
Miscellaneous	300
Donations and fundraising	1,500
	128,426
EXPENSES	
Salaries and benefits	80,659
Program expenses	27,474
Administration fee recovery	16,697
Facility charges recovery	3,618
	128,448
Excess of expenses for the year	(22)

See accompanying notes to the financial statement