
FINANCIAL STATEMENTS

**COLLINGWOOD NEIGHBOURHOOD
HOUSE SOCIETY**

March 31, 2019



INDEPENDENT AUDITOR'S REPORT

To the Members of
Collingwood Neighbourhood House Society

Qualified Opinion

We have audited the financial statements of Collingwood Neighbourhood House Society (the "Society"), which comprise the statement of financial position as at March 31, 2019 and 2018, and the statements of operations, changes in net assets and cash flows for the years then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of the report, the accompanying financial statements present fairly, in all material respects, the financial position of the Society as at March 31, 2019 and 2018, and the results of its operations and its cash flows for the years then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Society derives revenue from fundraising activities the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Society. Therefore, we were not able to determine whether any adjustments might be necessary to fundraising revenue, excess of revenues over expenses, and cash flows from operations for the years ended March 31, 2019 and 2018, current assets as at March 31, 2019 and 2018, and net assets as at April 1 and March 31 for both the 2019 and 2018 years.

We conducted our audits in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audits of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



INDEPENDENT AUDITOR'S REPORT

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

As required by the British Columbia Societies Act, we report that the accounting principles used in these financial statements have been applied on a basis consistent with that of the preceding year.

Tompkins Wozny LLP

Vancouver, Canada
July 24, 2019

Chartered Professional Accountants



STATEMENT OF FINANCIAL POSITION

As at March 31

	2019	2018
	\$	\$
ASSETS		
Current		
Cash - operating	1,370,489	976,310
- gaming	100,207	101,656
Accounts receivable [note 3]	656,783	419,582
Prepaid expenses and deposits	32,567	33,564
Total current assets	2,160,046	1,531,112
Investments	200,000	—
Capital assets [note 4]	342,723	295,691
	2,702,769	1,826,803
LIABILITIES AND NET ASSETS		
Current liabilities		
Accounts payable and accruals [note 5]	691,252	588,834
Deferred grants	773,681	297,221
Deferred gaming revenue [note 6]	100,207	101,656
Deposits	132,676	125,711
Total current liabilities	1,697,816	1,113,422
Deferred contributions related to capital assets [note 8]	184,666	123,872
Total liabilities	1,882,482	1,237,294
Net assets		
Invested in capital assets	158,057	171,819
Internally restricted [note 9]	355,947	217,511
Unrestricted net assets	306,283	200,179
Total net assets	820,287	589,509
	2,702,769	1,826,803

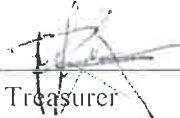
Commitments [note 10]

Subsequent event [note 13]

See accompanying notes to the financial statements

As approved by:

 Paula Lindner
President

 RJ Agulha
Treasurer



STATEMENT OF CHANGES IN NET ASSETS

Year ended March 31

	Invested in Capital Assets \$	Internally Restricted \$	Un- restricted \$	Total \$
		[Note 9]		
2019				
Excess of revenue for the year	—	—	230,778	230,778
Amortization of capital assets	(73,665)	—	73,665	—
Amortization of deferred contributions related to capital assets	36,038	—	(36,038)	—
	(37,627)	—	268,405	230,778
Acquisition of capital assets	120,697	—	(120,697)	—
Grants used for capital assets	(96,832)	—	96,832	—
Net transfer to internally restricted net assets	—	138,436	(138,436)	—
Increase (decrease) in net assets for the year	(13,762)	138,436	106,104	230,778
Net assets, beginning of year	171,819	217,511	200,179	589,509
Net assets, end of year	158,057	355,947	306,283	820,287
2018				
Excess of expenses for the year	—	—	(1,203)	(1,203)
Amortization of capital assets	(73,330)	—	73,330	—
Amortization of deferred contributions related to capital assets	29,746	—	(29,746)	—
	(43,584)	—	42,381	(1,203)
Acquisition of capital assets	34,759	—	(34,759)	—
Grants used for capital assets	(9,775)	—	9,775	—
Net transfer to internally restricted net assets	—	4,415	(4,415)	—
Increase (decrease) in net assets for the year	(18,600)	4,415	12,982	(1,203)
Net assets, beginning of year	190,419	213,096	187,197	590,712
Net assets, end of year	171,819	217,511	200,179	589,509

See accompanying notes to the financial statements

STATEMENT OF OPERATIONS

Year ended March 31

	2019	2018
	\$	\$
REVENUE		
Grants <i>[schedule]</i>	3,674,706	2,593,950
Program fees	2,564,792	2,971,461
Facilities rental	227,163	148,451
Other	110,207	76,710
Endowment income <i>[note 7]</i>	105,104	100,196
Gaming <i>[note 6]</i>	102,933	101,949
Donations and fundraising	68,334	74,508
Amortization of deferred contributions related to capital assets <i>[note 8]</i>	36,038	29,746
Interest	28,833	15,830
	6,918,110	6,112,801
EXPENSES		
Salaries and benefits	5,111,794	4,746,073
Contracted services	650,748	557,870
Program expenses, publicity and translation	324,284	285,541
Rent, telephone and utilities	183,092	179,186
Office expenses and supplies	144,019	56,087
Amortization of capital assets	73,665	73,330
Honoraria and volunteer support	53,229	41,719
Training	40,987	57,425
Travel	28,598	24,236
Insurance	28,226	25,259
Repairs and maintenance	20,622	30,581
Automobile	16,665	18,891
Bank charges	4,581	3,913
Bad debts	4,518	10,337
Membership dues	2,304	3,556
	6,687,332	6,114,004
Excess of revenue (expenses) for the year	230,778	(1,203)

See accompanying notes to the financial statements

STATEMENT OF CASH FLOWS

Year ended March 31

	2019	2018
	\$	\$
OPERATING ACTIVITIES		
Excess of revenue (expenses) for the year	230,778	(1,203)
Items not affecting cash		
Amortization of capital assets	73,665	73,330
Amortization of deferred contributions related to capital assets	(36,038)	(29,746)
Changes in other non-cash working capital items		
Accounts receivable	(237,201)	20,510
Prepaid expenses and deposits	997	9,252
Accounts payable and accruals	102,418	11,915
Deferred grants	476,460	20,828
Deposits	6,965	3,226
Deferred gaming revenue	(1,449)	(924)
Cash provided by operating activities	616,595	107,188
INVESTING ACTIVITIES		
Acquisition of capital assets	(120,697)	(34,759)
Capital grants received	96,832	9,775
Purchase of investments	(200,000)	—
Cash used in investing activities	(223,865)	(24,984)
Increase in cash for the year	392,730	82,204
Cash, beginning of year	1,077,966	995,762
Cash, end of year	1,470,696	1,077,966
Cash includes:		
Operating	1,370,489	976,310
Gaming	100,207	101,656
	1,470,696	1,077,966

See accompanying notes to the financial statements

NOTES TO FINANCIAL STATEMENTS

March 31, 2019

1. OPERATIONS

Collingwood Neighbourhood House Society (the "Society") was incorporated under the Society Act of British Columbia in November 1985, is a registered charitable organization and is exempt from corporate income taxes. Its objective is to promote the well being of the Collingwood community by providing leadership and working collaboratively with individuals, families, agencies and other groups to develop and support inclusive, innovative, sustainable initiatives and services that respond to the community's social, educational, economic, health, cultural and recreational needs.

2. SIGNIFICANT ACCOUNTING POLICIES

These financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

Use of Estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the amounts of revenues and expenses reported during the year. Significant areas requiring the use of management estimates relate to the determination of net recoverable value of assets, in particular as it relates to accounts receivable, useful lives of capital assets, accrued liabilities and the determination of the deferred portion of grants. Actual results could differ from these estimates.

Revenue Recognition

The Society follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenditures are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Deferred grants relating to capital assets consists of grants that have been expended on the purchase of capital assets. The grants are recognized as income as the related capital assets are amortized.

Grant, program and gaming revenues are recorded as the related programs are delivered and collection is reasonably assured.

Donations and fundraising are recorded on a cash basis and recorded as revenue when received.

NOTES TO FINANCIAL STATEMENTS

March 31, 2019

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Unrestricted investment income is recognized as received in accordance with the terms of the underlying investment, which in the case of interest, is generally with the passage of time.

Contributed Services

Volunteers contribute their time to assist the Society in carrying out its activities. Due to the difficulty in determining the fair value of such services, the value of the donated services is not recognized in these financial statements. In 2019, approximately 40,061 hours were volunteered on behalf of the Society, which is equivalent to approximately 21 full-time staff members. These hours are unaudited.

Measurement of Financial Instruments

The Society initially measures its financial assets and financial liabilities at fair value.

The Society subsequently measures all its financial assets and financial liabilities at amortized cost.

Financial assets measured at amortized cost include cash and accounts receivable. Financial liabilities measured at amortized cost includes accounts payable and accrued liabilities.

Financial assets measured at amortized cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in net income. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in net income.

Cash and Cash Equivalents

Cash is defined as cash on hand, cash on deposit, and net of cheques issued and outstanding at the year-end.

The Society's statement of cash flows is prepared on a net cash basis and cash flows from operating activities are reported using the indirect method.

Investments

Investments consist of a non-redeemable term deposit maturing on June 1, 2020 and has an interest rate of 2.35%.

Capital Assets

Capital assets are recorded at cost, less accumulated amortization. Furniture, equipment, playground and vehicles are amortized using the declining balance basis at 20% per annum. Computer equipment are amortized at 33% per annum. One-half year's amortization is recorded in the year of acquisition.

NOTES TO FINANCIAL STATEMENTS

March 31, 2019

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Deferred Contributions Related to Capital Assets

Deferred contributions related to capital assets represent contributions with which capital assets were acquired. The contributions are transferred to revenue in an amount equal to the amortization of the related capital assets.

3. ACCOUNTS RECEIVABLE

	2019	2018
	\$	\$
General operations	639,758	412,179
Government receivable - GST	22,253	16,599
	662,011	428,778
Allowance for doubtful accounts	(5,228)	(9,196)
	656,783	419,582

During the year, the Society recorded net bad debt expense of \$4,518 [2018 - \$10,337] and at year-end has a net allowance for doubtful accounts of \$5,228.

4. CAPITAL ASSETS

	Cost	Accumulated Amortization	Net Book Value
	\$	\$	\$
2019			
Furniture and equipment	1,329,906	1,116,985	212,921
Computer equipment	183,523	154,185	29,338
Playground	379,800	283,832	95,968
Vehicles	76,334	71,838	4,496
	1,969,563	1,626,840	342,723
2018			
Furniture and equipment	1,259,181	1,073,800	185,381
Computer equipment	160,118	145,499	14,619
Playground	353,233	263,161	90,072
Vehicles	76,334	70,715	5,619
	1,848,866	1,553,175	295,691

NOTES TO FINANCIAL STATEMENTS

March 31, 2019

5. ACCOUNTS PAYABLE AND ACCRUALS

	2019	2018
	\$	\$
Wages and vacation/sick time payable	514,742	467,064
General operations	156,190	102,680
WorkSafeBC	20,320	19,090
	691,252	588,834

6. GAMING

Net proceeds from direct access/gaming funds and gaming events sponsored by the Society are as follows:

	2019	2018
	\$	\$
Deferred from previous year	101,656	102,580
Received during the year	100,000	100,000
Interest and GST	1,484	1,025
Transferred to income	(102,933)	(101,949)
Deferred, end of year	100,207	101,656

\$100,000 of gaming revenue received in the year is for the next fiscal year and makes up part of the \$100,207 deferred balance.

7. ENDOWMENT FUNDS

The Collingwood Neighbourhood House Society Endowment Fund and the Collingwood Amenities Endowment Fund, both administered by the Vancouver Foundation, were established in December 1993 and September 1994, respectively, to assist in funding the operations of the Collingwood Neighbourhood House. These funds are held in irrevocable trusts managed by the Vancouver Foundation and are not reported in the financial statements. Income from the endowment funds is taken into revenue of the Society on an annual basis; \$536 was earned in the Collingwood Neighbourhood House Society Endowment Fund and \$104,568 from the Collingwood Amenities Endowment Fund for a total of \$105,104. The funds have approximate market values of \$14,236 [2018 - \$14,000] and \$2,776,428 [2018 - \$2,730,422] respectively.

NOTES TO FINANCIAL STATEMENTS

March 31, 2019

8. DEFERRED CONTRIBUTIONS RELATED TO CAPITAL ASSETS

	2019	2018
	\$	\$
Balance, beginning of year	123,872	143,843
Add: Restricted contributions used to acquire capital assets		
– Central City Foundation	—	6,025
– City of Vancouver	66,198	3,750
– Federal Victims Fund	2,152	—
– Ministry of Children and Family Development ("MCFD")	23,425	—
– Vancouver Foundation	5,057	—
Less: Amounts amortized to revenue	(36,038)	(29,746)
Balance, end of year	184,666	123,872

9. INTERNALLY RESTRICTED NET ASSETS

The Board of Directors has restricted a portion of the Society's net assets for the following purposes:

	Balance, beginning of year	Designated in the year	Reduced in the year	Balance, end of year
	\$	\$	\$	\$
Internal restrictions				
Capital	65,932	—	—	65,932
Start Up Fund (Annex)	19,141	—	—	19,141
Community Development	59,468	15,187	—	74,655
Human Resources and Benefits	53,185	85,070	—	138,255
The Early Years	—	43,964	5,785	38,179
Development Fund	19,785	—	—	19,785
	217,511	144,221	5,785	355,947

10. COMMITMENTS

a) The City of Vancouver has leased the facilities at 5288 Joyce Street to the Society at \$10 per annum.

b) The First Lutheran Church of Vancouver, B.C. and British Columbia Housing Foundation have leased the Sarah House Child Care facility at 5729 Wales Street to the Society for a term of five years, commencing January 1, 2015, for a total of \$10.

NOTES TO FINANCIAL STATEMENTS

March 31, 2019

10. COMMITMENTS (CONT'D)

- c) The Society has a lease agreement for a photocopier expiring in May 31, 2023. The lease payments are approximately \$3,158 per year.
- d) The Society (CNH Annex) has a lease agreement for a photocopier expiring in July 31, 2023. The lease payment are approximately \$3,898.
- e) The Society has leased the Duke Street facility for \$10.50 per annum until August 31, 2023.
- f) The Society has leased the Terry Tayler Early learning and Care Centre Street facility for \$10.50 per annum until November 29, 2022.
- g) A joint Gymnasium Operating Agreement between the City of Vancouver, the Vancouver School Board and the Society allows the Collingwood Neighbourhood School to use the east half of the Society's gym during scheduled times. The school pays 1/12 of the proportionate share of all the operating costs for half of the gym.
- h) The Society has leased the Grenfell facility for \$8,908 per annum.
- i) The Society has leased the Norquay facility for \$10,446 per annum.
- j) The Society has leased the Collingwood School Facility for \$5,877 per annum.
- k) The Society has leased the Graham Bruce facility for \$6,657 per annum.
- l) The Society has leased the Renfrew facility for \$10,715 per annum.
- m) The City of Vancouver has leased the facility at 3690 Vanness Avenue to the Society (CNH Annex) at \$10 per annum for a term of five years commencing October 1, 2018.

11. FINANCIAL INSTRUMENTS

The Society is exposed to various risks through its financial instruments. The following analysis presents the Society's exposures to significant risk as at March 31, 2019.

Credit Risk

The Society is exposed to credit risk with respect to its cash and accounts receivable. The Society assesses, on a continuous basis, accounts receivable on the basis of amounts it is virtually certain to receive based on their net realizable value. Cash balances are held at a Canadian credit union.

NOTES TO FINANCIAL STATEMENTS

March 31, 2019

11. FINANCIAL INSTRUMENTS (CONT'D)

Liquidity Risk

Liquidity risk is the risk of being unable to meet cash requirements or fund obligations as they become due. It stems from the possibility of a delay in realizing the fair value of financial instruments.

The Society manages its liquidity risk by constantly monitoring forecasted and actual cash flows and financial liability maturities, and by holding assets that can be readily converted into cash.

Interest Rate Risk

The Society has interest rate risk on its bank accounts and endowment. Changes in the bank's prime lending rate or other rates can cause fluctuations in interest payments and cash flows. The Society does not use derivative financial instruments to alter the effects of this risk.

12. DISCLOSURE OF REMUNERATION

Pursuant to the British Columbia Societies Act, the Society is required to disclose wages and benefits paid to employees in the amount of \$75,000 or more during the fiscal year. Salaries and benefits expense includes remuneration paid to two [2018 - three] employees for a total amount of \$201,008 [2018 - \$292,056] for the fiscal year ending March 31, 2019. No remuneration was paid to any members of the Board.

13. SUBSEQUENT EVENT

In fiscal 2019-20, the Society will be opening a new Community Health Centre (CHC) fully funded by the Ministry of Health. As services at the CHC ramp up over a three-year period, CNH's operations will increase as result of increased staff, lease and programming costs.

SCHEDULE OF GRANTS

March 31, 2019

	2019	2018
	\$	\$
City of Vancouver		
Gym Operating	293,949	265,243
Community Services Grant	116,457	115,304
Childcare Enhancement	75,627	70,250
CNH Annex Capital Grant	68,241	—
Infant Toddler Endowment Reserve	59,400	59,400
Direct Social Services Grant - SAFE	37,236	20,196
Community Service Grant - Living In Community	31,604	28,104
Resilient Neighbourhoods	23,052	—
Community Services Grant - SFS	16,196	13,605
Public Art Community Grant - Carving	15,993	9,007
Board of Parks & Recreation Neighbourhood Matching Fund	12,931	10,000
Community and Neighbourhood Arts Development	3,225	9,341
Creative City	1,948	—
Community Garden - Cheyenne	854	—
Vancouver Police Department	—	25,520
Social Responsibility Fund	—	11,403
Good Start Partnerships	—	10,975
Homeless Action Week	—	2,300
Aboriginal Cultural Competency	—	1,857
Cultural Infrastructure	—	(202)
	756,713	652,303
Province of B.C.		
MCFD - Childcare Operating Fund	345,394	381,962
MCFD - Prototype Funding	328,537	—
MCFD - Childcare Operating Fund - Fee Reduction Initiative	302,362	—
MCFD - Affordable Child Care Benefit	188,589	—
MOH - Community Health Centre	156,625	—
Vancouver Coastal Health Authority - Smart Fund	108,132	102,684
BCHMC	89,294	84,772
MCFD - Healthy Families	86,068	92,598
MCFD - Centre for Ability	72,844	53,285
MJTSTRL - Welcome BC Settlement & Integration Services	40,000	40,000
Civil Forfeiture Office - SYNC	25,000	4,241
MCFD - ECE Wage Enhancement	23,496	—
Decoda Literacy Solutions	17,191	14,811
MCFD - Childcare Minor Capital	6,394	12,809
MCFD - Family Resource Grant	5,858	10,837
Vancouver Coastal Health Authority - Nourishing New Neighbours	5,446	—
BC Association of Community Response Network	4,550	1,000
Vancouver Coastal Health Authority - Community Youth Music Program	728	10,951
Vancouver Coastal Health Authority - ECE Project	—	14,750
BC Multicultural Award	—	5,000
Board of Parks & Recreation Neighbourhood Matching Fund	—	3,271
MAELM - Welcoming Community	—	255
	1,806,508	833,226
Subtotal	2,563,221	1,485,529

SCHEDULE OF GRANTS

March 31, 2019

	2019	2018
	\$	\$
Balance forward from previous page	2,563,221	1,485,529
Federal Government		
Immigration, Refugees and Citizenship Canada - Settlement Services	601,685	643,012
INAC - Urban Programming for Indigenous Peoples	62,753	29,493
Families Branching Out	50,071	50,841
ESDC Canada Summer Jobs	40,262	31,153
New Horizons for Seniors Program (NHSP)	34,122	19,390
Heritage Canada	17,200	20,500
Victims and Survivors of Crime Week	2,848	7,000
	808,941	801,389
Others		
United Way of the Lower Mainland - Better at Home	100,000	100,000
Alexandra Foundation for Neighbourhood Houses	57,462	11,575
Vancouver Foundation - LIC/Curriculum for Change	56,232	41,982
United Way Community Services Grant	45,216	45,216
United Way Food For All	17,864	21,065
Toronto Dominion - Friends of the Environment Foundation	8,000	24,774
Vancity Community Foundation	7,304	5,701
Vancouver Native Health Society	3,000	3,000
Metropolis - Collingwood Carving project	2,989	511
Renfrew Park Community Association	2,471	1,223
SPARC BC - Poverty Reduction	1,000	1,500
West Coast CC- Lydia Albert Fund	1,000	1,000
UBC INTERactive	728	—
Vancouver Board of Education (District 39)	400	1,000
Vancouver Foundation - SAFE	(1,122)	20,044
Vancouver Foundation - RC Intercultural Neighbourhood Dev	—	24,491
Contributing to Lives of Inner City Kids (CLICK)	—	2,000
Wal-Mart Canada Corp. - Community Giving Grant	—	1,000
Association of Neighbourhood Houses of BC	—	500
Other Grants	—	450
	302,544	307,032
	3,674,706	2,593,950

Note: The schedule of grants has been prepared on an accrual basis and is net of amounts not yet earned by the Society. These amounts may not represent grants received in the year.

Capital grants received during the year are shown in *[note 8]*.